

# Riverside Renaissance Initiative

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*30-year plan to be initiated within five years*

The City of Riverside is proud to announce the Riverside Renaissance Initiative. On Tuesday, October 3, 2006, the City Council approved a \$781 million strategic investment concept designed to significantly enhance the quality of life for Riverside residents.

This proposal consists of the \$384 million Capital Improvement Program (CIP) and the \$379 million Strategic Investment Plan (SIP). The projects that have been slated for the SIP were selected based on their ability to provide the greatest community benefit and could be initiated within five years. Riverside Renaissance projects include:

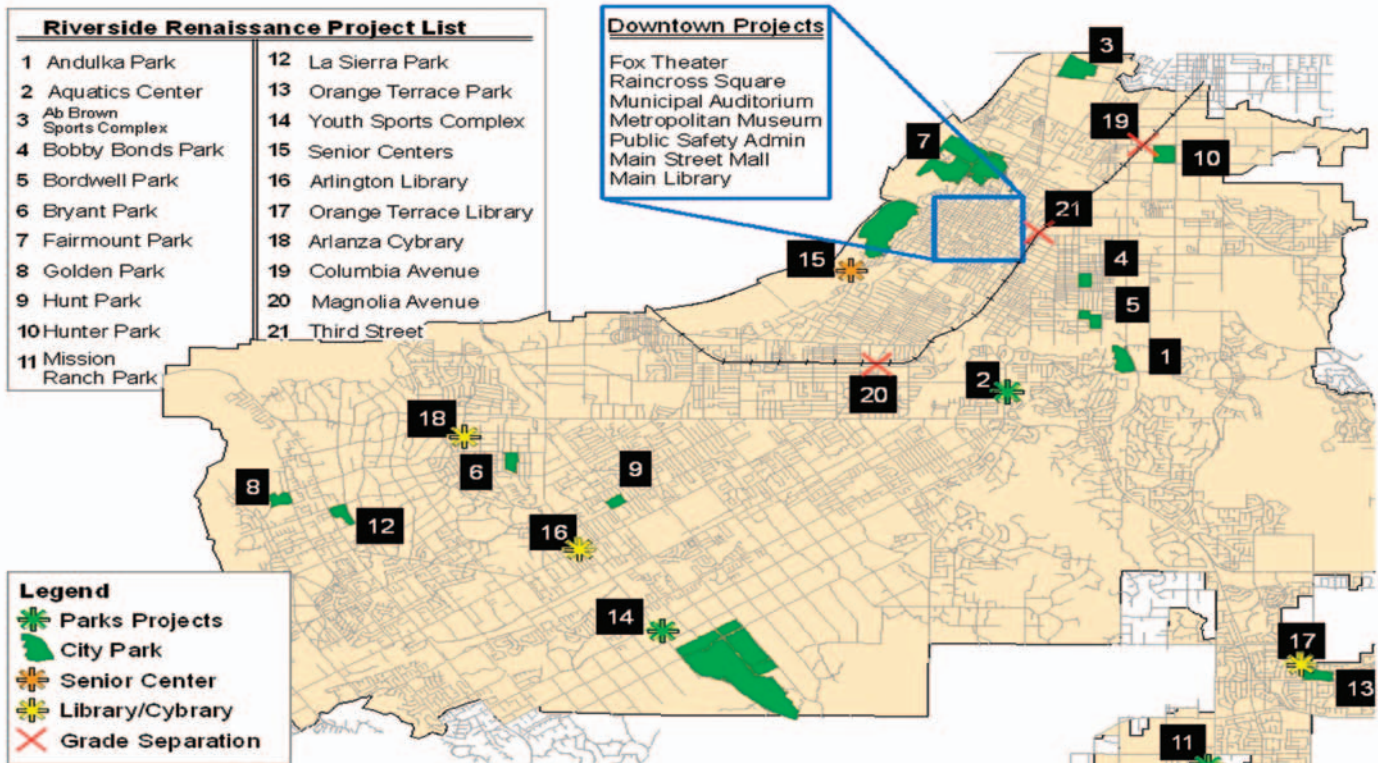
- New and improved parks
- New and expanded libraries
- Expanded Metropolitan Museum
- Renovation of Fox Theater
- New public safety facilities
- New railroad grade separations and quiet zones
- New and improved sidewalks
- New senior centers
- New child care center

- Citywide beautification
- Upgrades to sewer, water, electric, and storm drain systems
- Improvements to Airport facilities

The CIP relies heavily on existing local, regional, state, and federal funding sources while the SIP utilizes a four-pronged funding approach. The SIP proposes the issuing of new bond financing that utilizes growing General Fund revenues, issuing new Redevelopment Agency bonds, proceeds from selling surplus property, and obtaining additional federal, state, and regional public funds.

Property owners may be asked to consider a new parcel tax of approximately \$30 per parcel per year for a Lighting and Landscape Maintenance District to supplement lighting and landscape maintenance activities required as a result of the new improvements being built under the Renaissance Initiative. Additional information to property owners will be forthcoming following the outcome of a feasibility study.

“Riverside Renaissance is the most significant initiative undertaken by the City within the last 25 years,” says Mayor Loveridge. Through this aggressive investment program, Riverside will ensure its place as a premier Southern California destination.



# Riverside Renaissance Initiative Breakdown

The Riverside Renaissance Initiative is a historic opportunity that calls for work on various projects citywide and in each individual ward. The initiative will commence this fiscal year 2006/07, with project construction scheduled through fiscal year 2010/11.

## Citywide:

The Riverside City Council is committed to elevating the community's quality of life through various citywide projects, such as improving municipal buildings, park and recreation facilities, transportation, and public safety facilities. Citywide projects under this initiative include:

- Fox Theater Performing Arts Center - retrofit and rehabilitation
- Fairmount Park - improvements, expansion, and lake rehabilitation
- Main Library - expansion
- Metropolitan Museum - retrofit and rehabilitation
- Convention Center - expansion and improvements
- Municipal Auditorium - seismic retrofit and rehabilitation
- Downtown Beautification - repaving and landscaping pedestrian mall and downtown core
- Fire Station No. 1 - NEW station
- Public Safety Administration - NEW headquarters
- Neighborhood Policing Center - NEW station
- 911 Dispatch and Data Center - NEW center
- Corporation Yard - renovation and improvements
- Park Trails - NEW and extended
- Sidewalks - NEW installation and repair
- Parkways and Medians - NEW and rehabilitation
- Railroad Quiet Zones - NEW installation
- Aquatic Center - NEW (in partnership with other public entity)



## Ward 1:

“The Renaissance Initiative is the most ambitious and necessary infrastructure improvement plan ever undertaken in the City of Riverside. The parks to be improved, expanded, or created – especially Fairmount, Hunter, Reid, and Ab Brown Soccer Fields in Ward 1 – are long overdue,” stated Councilmember Dom Betro. Ward 1 projects under this initiative include:

- Ab Brown Soccer Park - expansion and beautification
- Hunter Park - NEW adult sports complex
- Senior Center - NEW
- Columbia Avenue and Third Street Railroad Grade Separations - NEW



## Ward 2:

“This will have a significant impact on our community by providing educational services to the children and youth, as well as long-awaited activities for our seniors,” commented Councilmember Andy Melendrez. Ward 2 projects under this initiative include:

- Bobby Bonds Park - youth opportunity center and NEW soccer field
- Bordwell Park - NEW child care center and expanded senior center
- University Avenue - infrastructure and property acquisitions

## Ward 3:

“These projects are necessary in order for Riverside to retain its position as the lead city of the Inland Empire. The railroad grade crossing at Magnolia Avenue will allow 50,000 to 60,000 cars to pass through on a daily basis without getting stopped by trains,” said



Councilmember Art Gage. Ward 3 projects under this initiative include:

- Andulka Park - NEW
- Magnolia Avenue Railroad Grade Separation - NEW
- Magnolia Center - property acquisitions

#### Ward 4:

According to Councilmember Frank Schiavone, “The little league that plays at the Orange Terrace Community Park is the second largest in the country, and this project will truly turn Orange Terrace into a field of dreams.” Ward 4 projects under this initiative include:

- Orange Terrace Park - NEW fields, community center, and gymnasium
- Orange Terrace Library - NEW
- Mission Ranch Park - NEW
- Casa Blanca - facade program and property acquisitions



#### Ward 5:

“This is a critical time for the City. In order for Riverside to be successful, we must focus on what our residents need such as more parks and practice fields and updated city facilities. This initiative responds to these needs,” Councilmember Ed Adkison said. Ward 5 projects under this initiative include:

- Hunt Park - NEW gymnasium
- Riverside Youth Sports Complex - NEW
- Arlington Library - expansion
- Infrastructure Improvements - streets, sidewalks, curbs, and gutters



#### Ward 6:

“The initiative introduces major dollars for buildings and infrastructure in a relatively short span of time. For those of us who are dedicated to the City, and specifically Ward 6, this initiative is what we've been waiting for,” stated Councilmember Nancy Hart. Ward 6 projects under this initiative include:

- Bryant Park - NEW fitness center
- Arlanza Cybrary - NEW
- Infrastructure Improvements - streets, sidewalks, curbs, and gutters

#### Ward 7:

Councilmember Steve Adams says, “Now that the Renaissance Initiative has been approved, Ward 7 will have several million dollars to upgrade its parks, libraries, streets, and sidewalks.” Ward 7 projects under this initiative include:

- Doty-Trust Park (formerly Golden Park) - NEW
- La Sierra/Norwood Park - expansion
- Senior Center - NEW
- Trails - NEW and extended
- Infrastructure Improvements - streets, sidewalks, curbs, and gutters

